



Library Board Meeting Agenda

Indianapolis-Marion County Public Library

**Notice Of A Special Meeting
August 11, 2020**

**Library Board Members Are Hereby Notified That A Special Meeting
Of The Board Will Be Held As A Zoom Meeting
At 6:30 P.M.**

**For The Purpose of Considering The Following Agenda Items
Dated This 7th Day Of August, 2020**

It is noted that the Public Hearing portion of the Meeting will be open for limited in-person public attendance at the Library Services Center, located at 2450 North Meridian Street. Public comment may be made in person from this location. Face covering is required.

Additionally, the public is invited to view/listen to the Special Meeting via a YouTube live stream link which will be available on the Library's Board Meeting Times & Committees webpage prior to the start of the Meeting.

**JUDGE JOSE D. SALINAS
President of the Library Board**

-- Special Meeting Agenda --

- 1. Call to Order**
- 2. Roll Call**

3. Finance Committee (Patricia A. Payne, Chair; Raymond J. Biederman, Curtis Bigsbee)

a. President Salinas will Convene a Public Hearing

- 1) To consider the 2021 Library Budget as advertised on July 31 and August 7, 2020 in *The Indianapolis Star* and July 31 and August 7, 2020 in the *Court and Commercial Record*.**

a) 2021 Budget Materials and Presentation

- 2) Invite Public Comment from the Audience**

President Salinas will Consider a Motion to Close the Public Hearing

4. Other Business

5. Adjournment





Board Briefing Report

3a

To: IMCPL Board Meeting Date: August 11, 2020

From: Ijeoma Dike-Young, CFO

Subject: 2021 Budget Hearing

Background:

Overall Summary of 2021 Budget:

	<u>2021</u>	<u>2020</u>
Operating Fund	\$49,968,376	\$48,658,498
BIRF -Debt Service	18,121,080	16,646,603
LIRF	0	600,000
Rainy Day Fund	3,000,000	2,000,000
TOTAL	\$71,089,456	\$67,905,101

Operating Fund:

Attached is a summary of the projected revenues and expenditures for 2021 as well as a detailed draft budget for the Operating Fund. Below are significant assumptions.

Significant Assumptions:

Revenues:

- Property Taxes: The DLGF released the growth quotient of 4.2% for 2021 so we have assumed the levy will grow by that percentage. Circuit breaker credits are expected to be 18% of the levy and we are projecting delinquencies of 1%.
- Intergovernmental Revenue estimates were based on distributions for the first half of 2020.

- Local Income Tax: The budget assumes this will decrease by 10% in 2021.
- Fines: The budget assumes we will not have late fines but will have lost book fees.
- In-Branch Revenues: This includes printing, faxing, events and café revenues. The budget assumes this will decrease by 16%.
- Interest Income is based on current rates and expected to be about the same as 2018 which is significantly lower than 2019.

Expenditures:

1. The largest part of our budget continues to be **Salaries and Benefits** so with revenues not growing as anticipated, this part of the budget will be impacted. The planned overall increase in the preliminary budget for Salaries and Benefits is approximately 2.5%.
 - Salaries:
 - Assumptions right now are that salaries for 2021 will either stay flat or will be an increase of 1%. We have reserved another 1% to give flexibility if revenues come in better than expected.
 - Review and assessment on any vacant positions
 - Assumption of no use of subs
 - Health Insurance – The 2021 budget includes a 2.7% increase in health insurance from the 2020 budget.
 - Wellness – Plan for an increase in the budget for wellness programs to benefit staff – screenings, flu shots, enrichment classes, weight watchers and other wellness initiatives.
 - Unemployment Insurance is assumed to increase.
 - FICA – The contribution rate set by the Federal Government is 7.65%
 - PERF – The Library pays the employer contribution to PERF at 11.2%. The budget assumes that the Library will continue to pay the employee required contribution of 3% which makes the total Library contribution 14.2% of salaries for benefit eligible employees
2. In this initial draft, **Supplies** are budgeted to increase by approximately \$310,000 due to planned purchases of Staff and Public PCs that are due to be refreshed.
3. The **Other Services and Charges** category is currently budgeted to stay relatively flat excluding the e-resources which is typically reported in this category but is being

reported with Collection Materials. This includes, costs for insurance, printing, legal, consulting, training, utilities, repairs and maintenance, security, cleaning and other.

- We have external factors out of our control such as cost of utilities.
- Non-tangible collection materials – e-books, and other electronic formats – this is managed in combination with our tangible collection materials to reflect the patron usage.

4. **Collection Materials** includes a proposed increase of 1.8% or \$109,251. Due to the increased demand in e-resources, we have moved \$1,000,000 from the physical books and materials budget to the e-resources budget. Due to the budget constraints, we cannot increase this overall category by much more.

Bond and Interest Redemption Fund (BIRF-debt service):

In accordance with Indiana Code, this fund can only be used for making our debt payments related to outstanding bonds. The projected 2021 budget includes the 2020 small bond issue for West Perry collection materials, CBLC digital project and facility improvement projects, scheduled to be sold later this year. Although the total budget is higher for the BIRF funds, **the debt service tax rate will be the same as the 2020 tax rate.** The anticipated debt service will be structured to ensure a flat tax rate but we are budgeting high for flexibility.

Bonds	Budget Year Paid off	Original Principal Amount	2021 Debt Service Budget
BIRF Fund #1			
2010 Central Library Project/Refunding	2022	23,630,000	\$2,839,780
2011 Central Library Project/Refunding	2022	8,310,000	2,589,525
2013 Central Library Project/Refunding	2022	30,725,000	370,000
2014 Bonds – E. Wash, South Port and Warren renovations	2022	4,755,000	3,317,025
Fees			4,750
TOTAL			9,121,080
BIRF Fund #2			
2016 Bonds - Michigan Road Branch	2028	7,565,000	225,838
2017A Bonds - Brightwood Branch	2025	5,945,000	169,557
2017B Bonds - Eagle Branch	2029	7,660,000	140,831
2018A Bonds - ILS, new branch materials and facility improvement	2021	5,000,000	1,454,960
2018B Bonds - West Perry Branch	2030	9,635,000	261,000
2019 Bonds - Lawrence and Wayne renovations	2021	3,040,000	1,432,000
2020 Bonds - West Perry collections/facility improvement	2022	5,350,000 *	5,305,814
Fees			10,000
TOTAL			9,000,000
Grand Total			\$18,121,080

*Anticipated Debt Service for bonds to be sold late 2020

Library Improvement Reserve Fund (LIRF):

There are no projects being funded by the LIRF fund in 2021.

Rainy Day Fund:

Expenses related to the Library's building projects that will be reimbursed by bond proceeds.

Construction	\$1,500,000
Land	1,000,000
Consulting Services /Engineering & Architectural	400,000
Legal Services	<u>100,000</u>
	\$3,000,000

Indianapolis Public Library
2021 Preliminary Draft Budget for Discussion
Operating Fund
8.11.20

Object Code Description	2021 Budget	2020 Budget	2019 Actuals
Revenues			
311000 - PROPERTY TAX	45,436,527	43,605,112	42,109,199
311300 - PROPERTY TAX CAPS	(8,178,575)	(7,848,241)	(7,579,000)
311300 - DELINQUENCIES/UNCOLLECTED	(454,365)	-	711,088
Total Property Taxes	36,803,587	35,756,871	35,241,287
332200 - E-RATE REVENUE	395,000	248,400	378,942
335100 - FINANCIAL INSTITUTION TAX REV	332,860	261,850	336,411
335200 - LICENSE EXCISE TAX REVENUE	2,694,752	2,774,272	2,740,197
335400 - LOCAL OPTION INCOME TAX	3,469,126	3,854,584	4,022,623
335500 - COUNTY OPTION INCOME TAX	420,596	467,329	233,093
335700 - COMMERCIAL VEHICLE TAX REVENUE	289,648	302,664	298,245
339000 - IN LIEU OF PROP. TAX	29,440	29,440	24,521
347600 - COPY MACHINE REVENUE	-	-	2,257
347601 - PUBLIC PRINTING REVENUE	303,631	351,300	361,466
347602 - FAX TRANSMISSION REVENUE	62,553	60,000	74,468
347603 - PROCTORING EXAMS	3,469	3,800	4,130
347604 - PLAC CARD DISTRIBUTION REVENUE	55,000	83,000	83,509
347605 - USAGE FEE REVENUE	2,520	12,000	12,044
347606 - SET-UP & SERVICE - TAXABLE	17,888	15,000	21,295
347607 - SET-UP & SERVICE - NON-TAXABLE	14,420	12,000	17,167
347608 - SECURITY SERVICES REVENUE	19,784	18,000	23,553
347609 - EVENT SECURITY	-	-	9,630
347620 - CAFE REVENUE	10,000	12,000	16,325
347621 - CATERING REVENUE	66,226	60,000	78,840
351200 - FINES	153,000	650,000	634,780
351201 - OTHER CARD REVENUE	1,163	2,000	1,385
351202 - HEADSET REVENUE	5,708	7,000	6,795
351203 - USB REVENUE	4,479	6,000	5,332
351204 - LIBRARY TOTES	1,568	2,500	1,867
360000 - MISCELLANEOUS REVENUE	2,500	2,500	5,320
360001 - REVENUE ADJUSTMENT	-	-	115
361000 - INTEREST INCOME	90,000	170,000	386,888
362000 - FACILITY RTL REV - TAXABLE	128,422	100,000	152,884
362001 - FACILITY RENTAL REV - NONTAX	36,539	64,000	43,499
362002 - EQUIPMENT RENTAL REV - TAXABLE	18,064	1,000	21,505
362003 - EQUIPMENT RENTAL REV - NONTAX	2,353	2,500	2,801
367004 - OTHER GRANTS	225,000	225,000	225,000
392100 - SALE OF SURPLUS PROPERTY	-	-	3,787
396000 - REFUNDS	5,000	5,000	21,437
399000 - REIMBURSEMENT FOR SERVICES	175,000	175,000	229,203
399001 - INSURANCE REIMBURSEMENTS	200,000	20,000	424,201
Total Revenues	46,039,296	45,755,010	46,146,800

Object Code Description	2021 Budget	2020 Budget	2019 Actuals
Expenditures			
411000 - SALARIES APPOINTED STAFF	\$ 18,251,455	\$ 18,070,748	\$ 15,519,814
412000 - SALARIES HOURLY STAFF	1,805,589	1,805,589	1,765,332
413000 - WELLNESS	45,000	35,000	28,144
413001 - LONG TERM DISABILITY INSURANCE	44,957	44,075	47,038
413002 - EMPLOYEE ASSISTANCE PROGRAM	23,970	23,500	19,200
413003 - TUITION ASSISTANCE	30,000	25,000	10,085
413004 - SALARY ADJUSTMENT	271,061	-	-
413100 - FICA AND MEDICARE	1,555,100	1,513,443	1,265,748
413300 - PERF/INPRS	2,630,197	2,546,358	2,212,257
413400 - UNEMPLOYMENT COMPENSATION	20,000	9,000	5,185
413500 - MEDICAL & DENTAL INSURANCE	4,737,323	4,614,321	3,914,771
413600 - GROUP LIFE INSURANCE	39,729	38,950	35,901
Salaries and Benefits	29,454,382	28,725,984	24,823,476
421500 - SMALL EQUIP, DEVICES and FACILITY PURCHASES	710,120	385,096	146,964
421600 - LIBRARY SUPPLIES	106,000	186,000	80,661
421700 - DEPARTMENT/BRANCH OFFICE SUPPLIES	320,020	373,800	485,549
422210 - GASOLINE	44,880	44,000	26,244
422250 - UNIFORMS	8,160	8,000	4,474
422310 - CLEANING & SANITATION	169,950	165,000	93,095
429001 - NON CAPITAL FURNITURE & EQUIP	240,360	128,000	60,513
Total Supplies	1,599,490	1,289,896	897,500
431100 - LEGAL SERVICES	219,000	219,000	165,396
431200 - ENGINEERING & ARCHITECTURAL	-	25,000	-
431500 - CONSULTING SERVICES	278,400	385,900	304,295
432100 - FREIGHT & EXPRESS	7,070	7,000	5,138
432200 - POSTAGE	65,265	64,650	19,229
432300 - TRAVEL	33,280	36,400	17,419
432400 - DATA COMMUNICATIONS	278,400	281,800	283,387
432401 - CELLULAR PHONE	10,890	10,080	11,145
432500 - CONFERENCES	132,000	143,100	63,410
432501 - IN HOUSE CONFERENCE	78,000	96,530	59,219
433100 - OUTSIDE PRINTING	154,000	177,116	170,493
433200 - PUBLICATION OF LEGAL NOTICES	1,810	1,800	1,255
434100 - WORKER'S COMPENSATION	172,612	172,612	81,569
434200 - PACKAGE	268,854	261,023	93,894
434201 - EXCESS LIABILITY	11,514	11,179	85,434
434202 - AUTOMOBILE	21,797	21,162	18,555
434500 - OFFICIAL BONDS	1,112	1,080	975
434501 - PUBLIC OFFICIALS & EE LIAB	17,798	17,280	15,259
434502 - BROKERAGE FEE	20,000	18,360	18,500
435100 - ELECTRICITY	1,236,709	1,194,813	885,733
435200 - NATURAL GAS	167,793	146,856	87,596
435300 - HEAT/STEAM	408,194	400,190	268,254
435400 - WATER	87,574	83,896	68,378
435401 - COOLING/CHILLED WATER	564,737	553,664	526,360
435500 - STORMWATER	28,512	24,990	20,776
435900 - SEWAGE	100,725	96,789	105,532
436100 - REP & MAINT-STRUCTURE	746,361	573,500	1,026,161
436101 - ELECTRICAL	487,437	672,000	526,566
436102 - PLUMBING	102,000	100,000	76,124
436103 - PEST SERVICES	35,700	35,000	24,957
436104 - ELEVATOR SERVICES	139,740	101,000	107,800

Object Code Description	2021 Budget	2020 Budget	2019 Actuals
436110 - CLEANING SERVICES	1,176,936	1,125,311	888,544
436200 - REP & MAINT-EQUIPMENT	221,340	217,000	137,428
436201 - REP & MAINT-HEATING & AIR	476,340	467,000	281,413
436202 - REP & MAINT -AUTO	64,260	63,000	32,446
436203 - REP & MAINT-COMPUTERS	355,100	361,600	300,093
437200 - EQUIPMENT RENTAL	86,908	83,800	67,044
437300 - REAL ESTATE RENTAL	343,575	448,458	438,008
439100 - CLAIMS-AWARDS-INDEMNITIES	25,750	25,000	-
439600 - TRASH REMOVAL	71,404	68,563	97,155
439601 - SNOW REMOVAL	419,910	382,500	348,410
439602 - LAWN & LANDSCAPING	343,082	325,121	259,011
439800 - DUES & MEMBERSHIPS	58,230	55,390	56,314
439901 - COMPUTER SERVICES	366,100	197,500	333,844
439902 - PAYROLL SERVICES	140,000	140,000	129,579
439903 - SECURITY SERVICES	1,255,542	1,349,637	978,283
439904 - BANK FEES/CREDIT CARD FEES	66,950	65,000	47,966
439905 - OTHER CONTRACTUAL SERVICES	679,296	699,423	650,090
439906 - RECRUITMENT EXPENSES	29,000	24,300	12,866
439907 - EVENTS & PR	54,200	56,700	22,520
439910 - PROGRAMMING	77,500	77,500	75,124
439911 - PROGRAMMING-JUV.	150,000	150,000	123,263
439912 - PROGRAMMING ADULT - CENTRAL	25,000	25,000	23,297
439913 - PROGRAMMING EXHIBITS - CENTRAL	5,000	5,000	960
439920 - PROPERTY TAXES	-	-	-
439930 - MATERIALS CONTRACTUAL	3,100,000	2,129,795	2,149,955
459000 - REFUNDS	-	-	5,000
451100 - AUDIT FEES	15,000	15,000	23,715
Total Other Services & Charges	15,483,708	14,491,368	12,621,139
443500 - BUILDING	-	-	915,665
444490 - IMPROVEMTS OTH THAN BUILDING	-	-	-
445100 - CAPITAL - FURNITURE	-	-	8,658
445200 - VEHICLES	-	80,000	47,440
445300 - CAPITAL - EQUIPMENT	-	-	20,740
445301 - COMPUTER EQUIPMENT	270,500	50,000	292,618
449000 - BOOKS & MATERIALS	3,160,296	3,884,250	3,776,606
449100 - UNPROCESSED PAPERBACK BOOKS	-	137,000	46,034
449200 - ART & EXHIBITS	-	-	-
449300 - RARE BOOKS/SPECIAL COLLECTIONS	-	-	-
Total Other Capital Outlay	3,430,796	4,151,250	5,107,760
GRAND TOTAL EXPENDITURES	49,968,376	48,658,498	43,449,874

Your Indianapolis Public Library Investing in Impact



2021 Budget Presentation

Public Hearing
August 11, 2020

The
INDIANAPOLIS PUBLIC
Library

Mission and Vision

Our Mission:

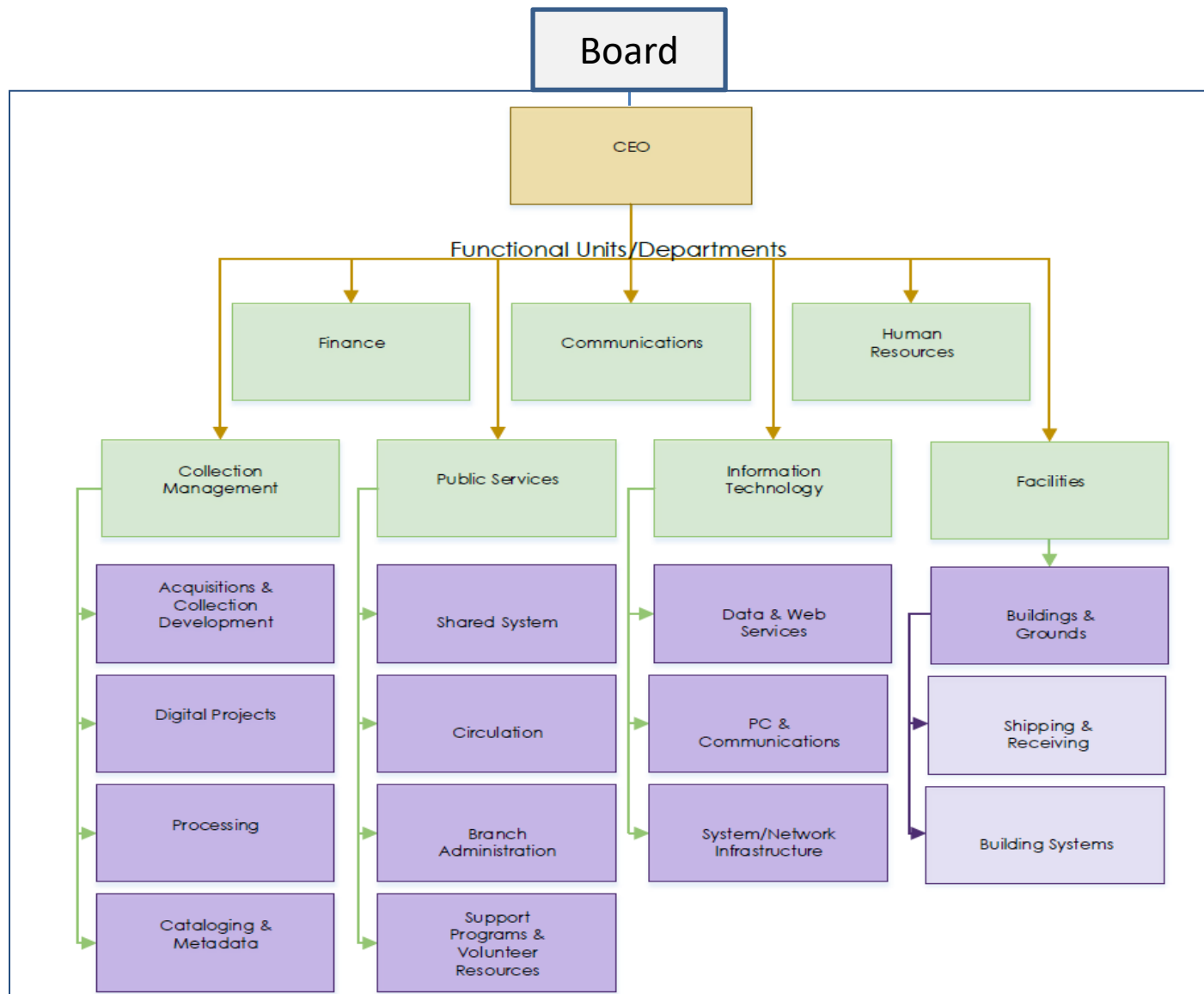
To enrich lives and build community through lifelong learning.

Our Vision:

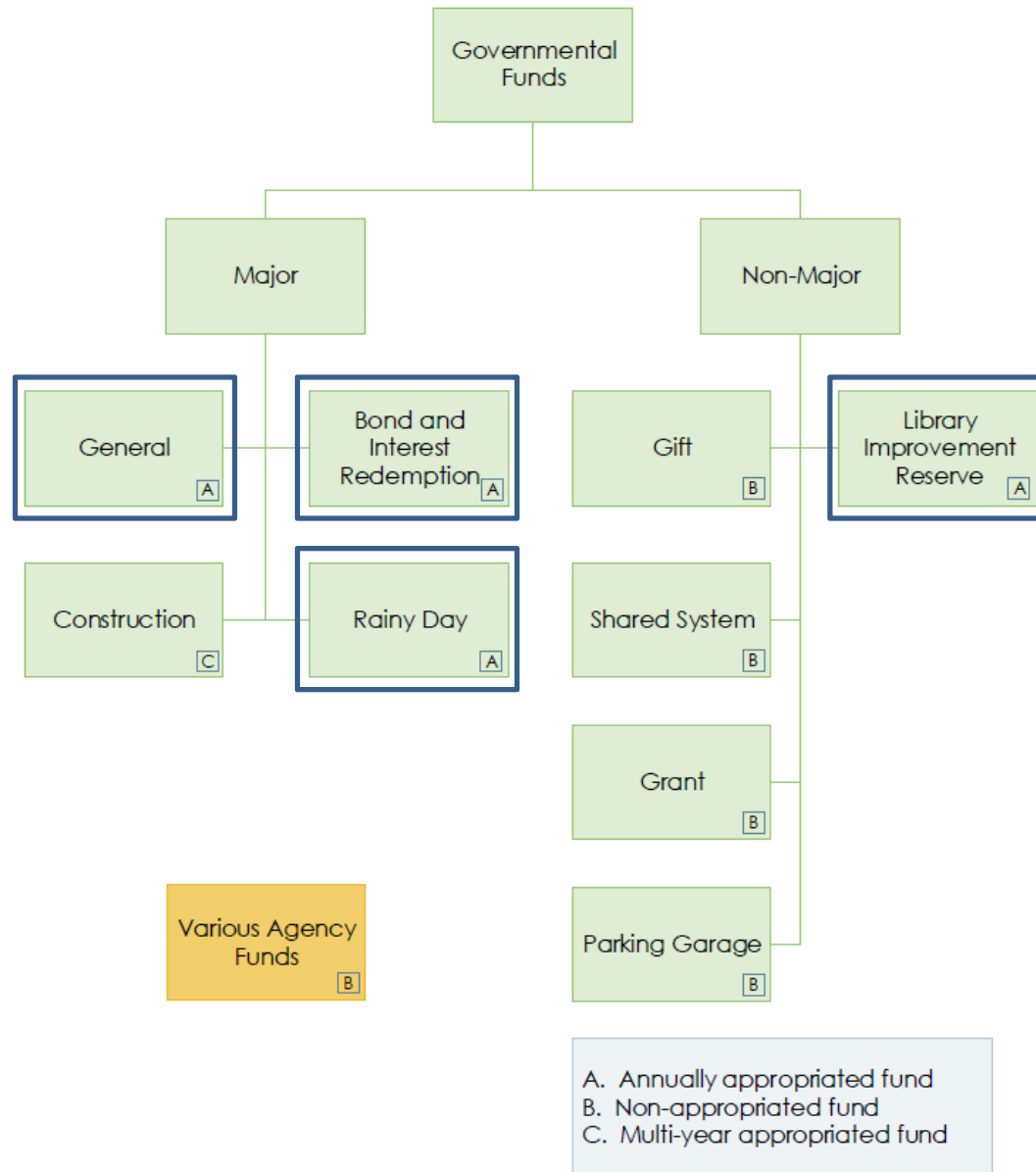
To be a center of knowledge, community life and innovation for Indianapolis.



Organizational Structure



Financial Structure



Funds

101 Operating

104 Fines

226 Parking Garage

270 Shared System

301 BIRF 1

321 BIRF 2

Debt Service Funds

471 Library Improvement Reserve Fund

245 Rainy Day

472 Construction

475 2015 Bond RFID Books & Materials

476 2016 Bond - Michigan Rd

477 2017A Bond - Brightwood

478 2017B Bond - Eagle

479 2018A Bond - AHS/ILS/Fac Improvmts

480 2018 BBond - West Perry Branch

481 2019 Bond - LAW WAY Renovation

800 Gift

230 Grant

806 Total Payroll Liabilities (1)

812 Total Foundation Agency Fund

813 Total Staff Association Agency Fund

814 Total Sales Tax Agency Fund

815 Total PLAC Card Revenue Agency Fund

Used for Capital Projects


Construction/Bond Funds


Donations and Grants primarily for programming

Custodial Funds

The Library at a Glance, 2019


Cardholders


 **280,183**
Number of cardholders


 **30%**
of population are cardholders

 **55%**
of cardholders are active borrowers

Circulation


 **9,652,945**
Total circulation
(includes renewals)

 **1,826,964**
Total electronic circulation

 **64**
Total circulation per active borrower

Visits

 **24**
Branch locations

 **3,474,067**
Walk-ins

 **8,163,617**
Website visits


Programs

 **12,471**
Programs


 **19**
Average participants per program

Shared System

 **42**
Total schools

 **31,453**
Number of cardholders

Community Leverage

 **\$2,299,284**
Foundation support

 **1,024**
Number of volunteers

The
INDIANAPOLIS PUBLIC
Library

2019 Highlights



- 100th anniversary of Summer Reading Program
- Eagle Branch grand opening
- New Website
- Diversity, Equity and Inclusion (DEI) Officer and DEI initiatives
- Axis 360 e-book platform implementation
- Chris Gonzalez LGBTQ+ collection
- Digitization Projects, Police and Fire completed; Parks started
- Digital Encyclopedia of Indianapolis



jP Picture Books

Summer Reading Program

The Library's Summer Reading Program celebrated its 100th anniversary by attracting **46,040** registered children and families. Summer readers read **860,171** books.



As part of the lineup of free summer activities for kids, IndyPL presented fun and educational workshops and films for **20,035 ATTENDEES**.

Investing in Young Lives



The celebration gave participants a chance to share their favorite summer reading memories and vote on their **FAVORITE KIDS BOOK** from the past 100 years. The winner . . . the **DOG MAN SERIES** by Dav Pilkey.



2020 – New Integrated Library System

Major 2020 accomplishment was the successful implementation of new Integrated Library System which was funded using the 2018 small bond issue



Continuing Library Service with Covid-19 Being Responsive and Responsible

- Curbside Service
- Online programming
- Partnership with City for free masks
- Summer Reading – Beanstack – 5 million minutes read!
- Support for e-learning
- Axis 360 for our schools
- E traffic is up!
- Financial impact and response

Budget Overview

2021 Budget Key Dates

June 15th	Review of high level assumptions at Board Committee meeting
July 14th	Draft review of budget at Board Committee meeting
Aug 11th	Public Hearing on 2021 Budget at the August Committee Board meeting
Aug 24th	Board adopts budget at the regular August Board meeting
Sept 14th	Budget introduced at Council meeting
Sept 24th	Municipal Corporations Committee hearing on the 2021 budget
Sept 28th	Public hearing on the 2021 budget at City-Council meeting
Sept 30th	Review and pass budget by the Municipal Corporation Committee
Oct 12th	City County Council adopts Budgets for 2021
Oct 19th	Library files approved budget via Gateway
Jan 2021	DLGF Issues 1782 Notice

Budget Summary

Library Funds*	2021	2020	Change	% Change
Operating	\$49,968,376	\$48,658,498	\$1,309,878	2.7%
Debt Service	18,121,080	16,646,603	1,474,477	8.9%
Rainy Day	3,000,000	2,000,000	1,000,000	50.0%
Library Improvement	-	600,000	-600,000	-100.0%
Total	\$71,089,456	\$67,905,101	\$3,184,355	4.7%

*Annually appropriated funds

Budget Challenges

Revenue Challenges:

- COVID recession (Short term, Medium term and Long term)
- 1.25% average annual growth in net property tax receipts in last 15 years for operating fund.
- Lack of comparable share of LIT certified shares (COIT) when compared to other Indiana libraries

Expenditure Challenges:

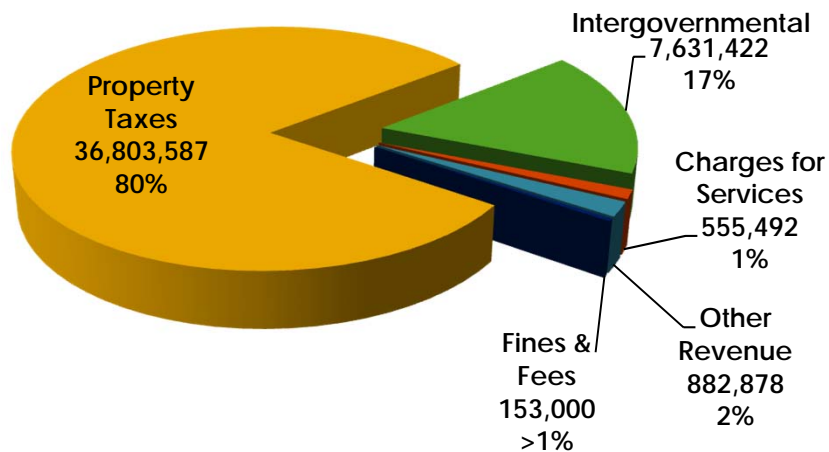
- Increasing personnel costs
- Increasing security costs
- Meeting the demand of E-resources
- Lack of flexibility due to high fixed costs
- Cost of materials related to COVID-19: PPE, cleaning supplies

2021 Priorities

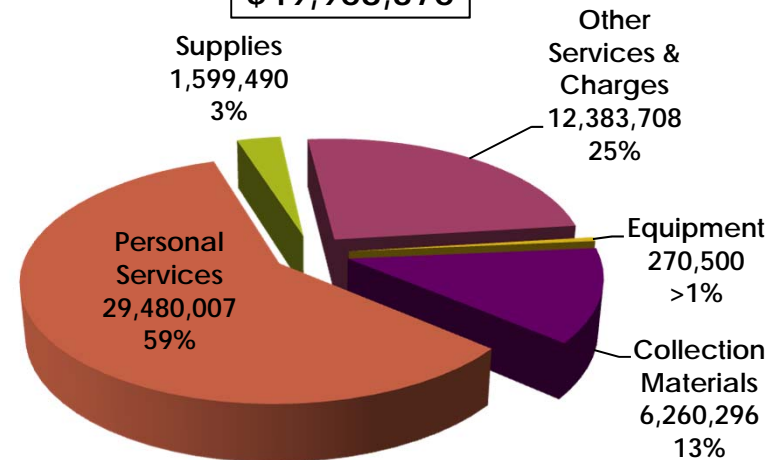
1. Removing barriers to and increasing racial equity
2. Retain and attract high quality and knowledgeable staff to serve patron needs
3. Providing a welcoming, clean, safe and accessible locations for all patrons
4. Increasing collaboration with schools and support of e-learning
5. Adapting Library services and leveraging technology to meet patron needs in changing environment

2021 Budget Operating Fund

2021 Estimated Revenue
\$46,039,296



2021 Budget
\$49,968,376



- The Library's budget is a deficit budget with a potential deficit of **\$3,929,079**.
- Fund balance is being used to cover the difference between the estimated revenue and projected budget, if needed.

Character 1

Salaries and Benefits

	2021 Budget	2020 Budget	% Change
SALARIES APPOINTED STAFF	\$18,251,455	\$18,070,748	1.0%
SALARIES HOURLY STAFF	1,805,589	1,805,589	0.0%
WELLNESS	45,000	35,000	28.6%
LONG TERM DISABILITY INSURANCE	44,957	44,075	2.0%
EMPLOYEE ASSISTANCE PROGRAM	23,970	23,500	2.0%
TUITION ASSISTANCE	30,000	25,000	20.0%
SALARY ADJUSTMENT	271,061	-	-
FICA AND MEDICARE	1,555,100	1,513,443	2.8%
PERF/INPRS	2,630,197	2,546,358	3.3%
UNEMPLOYMENT COMPENSATION	20,000	9,000	122.2%
MEDICAL & DENTAL INSURANCE	4,737,323	4,614,321	2.7%
GROUP LIFE INSURANCE	39,729	38,950	2.0%
Salaries and Benefits	\$29,454,382	\$28,725,984	2.5%

*Increase is due to salary increases and associated costs.

Character 2 Supplies

	2021 Budget	2020 Budget	% Chng
SMALL EQUIP, DEVICES and FACILITY PURCHASES	\$710,120	\$385,096	84.4%
LIBRARY SUPPLIES	106,000	186,000	-43.0%
DEPARTMENT/BRANCH OFFICE SUPPLIES	320,020	373,800	-14.4%
GASOLINE	44,880	44,000	2.0%
UNIFORMS	8,160	8,000	2.0%
CLEANING & SANITATION	169,950	165,000	3.0%
NON CAPITAL FURNITURE & EQUIP	240,360	128,000	87.8%
Total Supplies	\$1,599,490	\$1,289,896	24.0%

*Significant increase is due to planned PCs/Laptops/AWEs refresh purchases in 2021

Character 3

Other Services and Charges

	2021 Budget	2020 Budget	
Repairs and Maintenance	2,628,278	2,590,100	1.5%
Utilities	2,594,244	2,501,198	3.7%
Security	1,255,542	1,349,637	-7.0%
Cleaning	1,176,936	1,125,311	4.6%
Snow Removal, Trash Removal, Landscaping	834,396	776,184	7.5%
Other Contractual Services	679,296	699,423	-2.9%
Postage, Data Communications, Training	604,905	639,560	-5.4%
Insurance	513,688	502,696	2.2%
Professional Services	497,400	629,900	-21.0%
Rentals	430,483	532,258	-19.1%
Other Services and Charges	1,168,540	1,015,306	15.1%
Total Other Services and Charges	12,383,708	12,361,573	0.2%

* Materials Contractual which is e-resources is a Character 3 line item but is shown with Character 4 in order to show total collection materials.

439930 - MATERIALS CONTRACTUAL	3,100,000	2,129,795	45.55%
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Character 4

Collection Materials and Other Capital Outlay

	2021 Budget	2020 Budget	
VEHICLES	-	80,000	-100.00%
COMPUTER EQUIPMENT	270,500	50,000	441.00%
BOOKS & MATERIALS	3,160,296	3,884,250	-18.64%
UNPROCESSED PAPERBACK BOOKS	-	137,000	-100.00%
MATERIALS CONTRACTUAL	3,100,000	2,129,795	45.55%
Total	6,530,796	6,281,045	4.0%

*Significant change is the reallocation of portion of physical materials budget to e-resources. For other Capital Outlay, the purchase of network equipment is budgeted but this is e-rate eligible and we will likely receive the corresponding revenue.

E-Resources

e-Books & Streaming

Locations

Online Programs

Services

Research

Blog

E-books, audiobooks, streaming, magazines and more



Research and Other

Career Services

WORLD BOOK

GALE IN CONTEXT
Opposing Viewpoints

creativebug

award-winning art & craft video classes

*Small Business
Resources*

mángo
languages

ancestryLibrary

Capital and Debt Funds

Debt Service

Bonds	Budget Year Paid off	Original Principal Amount	2021 Debt Service Budget
BIRF Fund #1			
2010 Central Library Project/Refunding	2022	23,630,000	\$2,839,780
2011 Central Library Project/Refunding	2022	8,310,000	2,589,525
2013 Central Library Project/Refunding	2022	30,725,000	370,000
2014 Bonds – E. Wash, South Port and Warren renovations	2022	4,755,000	3,317,025
Fees			4,750
TOTAL			9,121,080
BIRF Fund #2			
2016 Bonds - Michigan Road Branch	2028	7,565,000	225,838
2017A Bonds - <u>Brightwood</u> Branch	2025	5,945,000	169,557
2017B Bonds - Eagle Branch	2029	7,660,000	140,831
2018A Bonds - ILS, new branch materials and facility improvement	2021	5,000,000	1,454,960
2018B Bonds - West Perry Branch	2030	9,635,000	261,000
2019 Bonds - Lawrence and Wayne renovations	2021	3,040,000	1,432,000
2020 Bonds - West Perry collections/facility improvement	2022	5,350,000 *	5,305,814
Fees			10,000
TOTAL			9,000,000
Grand Total			\$18,121,080

*Anticipated Debt Service for bonds to be sold late 2020

2021 Budget – Other Funds

■ **Rainy Day Fund - \$3,000,000**

- Expenses related to the Library's building projects – construction, land, consulting services/engineering & architectural, and legal services

■ **Bond & Interest Redemption Fund -\$18,121,080**

- Includes all current debt service payments for 2021.
- Includes estimated debt service for the 2020 Multi-Facility Renovation and Equipment Acquisition Bonds.

Updates on branch projects

**Martindale-Brightwood
opened June 19, 2020**



The
INDIANAPOLIS PUBLIC
Library

Investing in Access

"I MOVED HERE
FROM CALIFORNIA
AND WHEN
WE WALKED INTO
THIS LIBRARY
WE WERE
AMAZED."

ASK HERE

EAGLE BRANCH



The
INDIANAPOLIS PUBLIC
Library

Lawrence to re-open
mid September.



Wayne Renovation
Complete. Opened
June 22, 2020

The
INDIANAPOLIS PUBLIC
Library

Coming Soon

WEST PERRY BRANCH

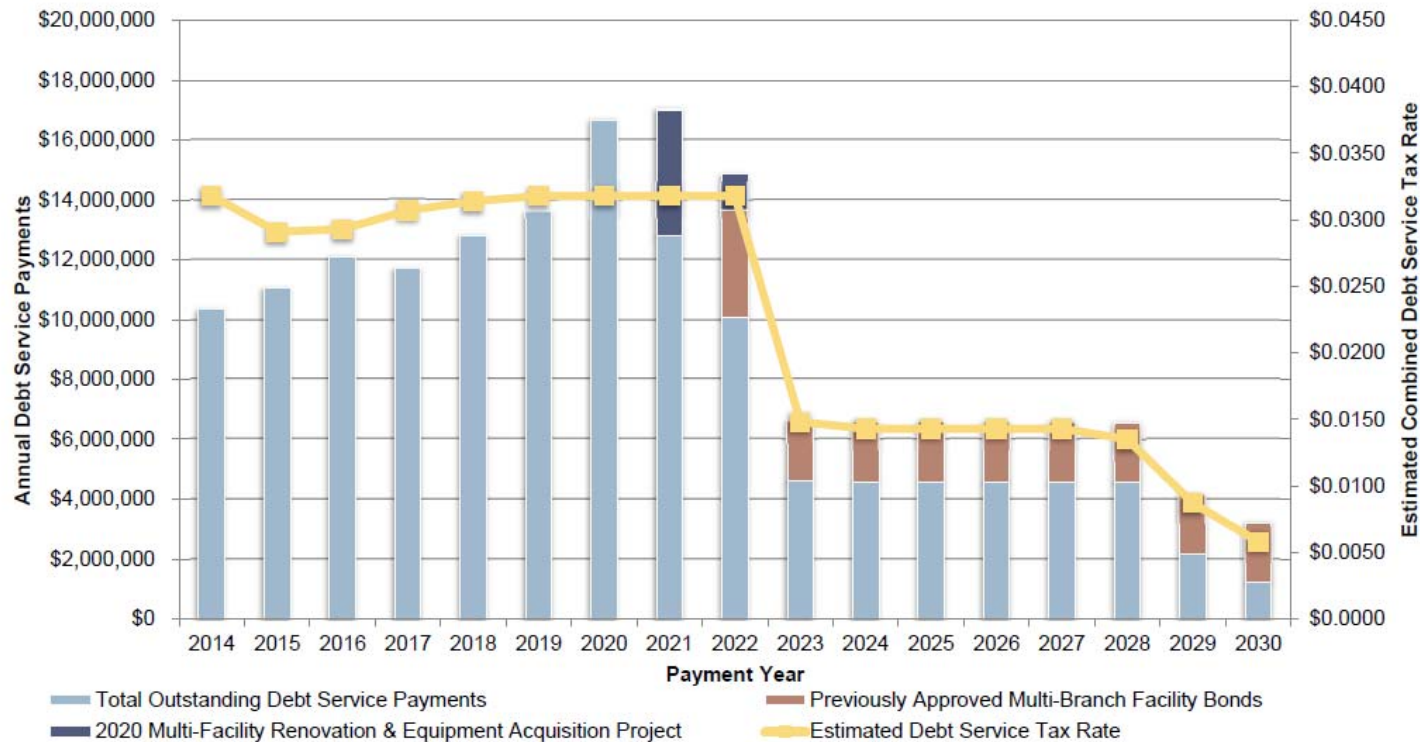


Following a series of citizen input meetings, design plans were unveiled for the new \$9.2 million **WEST PERRY BRANCH**. The 25,000-square-foot branch will be located at 6650 S. Harding St. and will fill a large geographical service gap on Indy's south side.

Long Term Debt Service Plan



INDIANAPOLIS PUBLIC LIBRARY
EXISTING AND PROPOSED ANNUAL DEBT SERVICE PAYMENTS AND TAX RATES



Note: The previously approved bonds include funding for the \$9,690,000 Fort Benjamin Harrison Project and the \$10,215,000 Glendale Project which have not yet been issued.



2021 Advertised Information based on Estimated Assessed Value

	2021	2020	Increase Decrease
IndyPL- Operating	0.1052	0.1026	0.0026
IndyPL - Debt	0.0208	0.0192	0.0016
IndyPL – Debt #2	0.0190	0.0126	0.0064
Total – IndyPL*	0.1450	0.1344	0.0106

*Note that the AV used for advertising is a conservative estimate and the 2021 rate will be lower once the certified AV is applied to the levy. Actual debt service combined rate will not exceed 0.0318.

2021 Anticipated Tax Rate based on Certified Net Assessed Value

	2021	2020	Increase Decrease
IndyPL- Operating	0.1017	0.1026	(0.0009)
IndyPL - Debt	0.0173	0.0192	(0.0019)
IndyPL – Debt #2	0.0145	0.0126	0.0019
Total – IndyPL	0.1335	0.1344	0.0018

2021 Budget, Tax Levy and Tax Rate to be Adopted

DLGF Reviewed Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0061	Rainy Day	\$3,000,000	-	\$0.0000
0101	General	49,968,376	47,000,000	0.1052
0180	Debt Service	9,121,080	9,200,000	0.0208
0182	Bond # 2	9,000,000	8,500,000	0.0190
2011	Library Improvement Reserve Fund	-	-	-
Total		\$71,089,456	\$64,700,000	\$0.1450

Property Tax Distribution



- Schools
- City of Indianapolis
- Marion County
- Townships
- Health & Hospital
- Libraries
- Public Transportation

Taxing Authority	2020 Tax Rates
County	0.3869
Township	0.0568
School	1.4284
Library	0.1344
Consolidated City	0.7040
Health and Hospital	0.2039
Public Transportation	0.1000
Total	3.0144

Library

The
INDIANAPOLIS PUBLIC
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THANK YOU!

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